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DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
FINANCIAL AND COMPLIANCE AUDIT
TOGETHER WITH
INDEPENDENT AUDITORS' REPORT
AS OF AND
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date AUG 19 2015

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of **Dryades Young Men's Christian Association (DYMCA)** which comprise the statement of financial position as of December 31, 2014 and 2013, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Auditors' Responsibility, Continued

Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of **DYMCA's** financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to **DYMCA's** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **DYMCA's** internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements previously referred to present fairly, in all material respects, the financial position of **DYMCA** as of December 31, 2014 and 2013, and the changes in its net assets, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITORS' REPORT
(CONTINUED)

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2015 on our consideration of DYMCA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DYMCA's internal control over financial reporting and compliance.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 29, 2015

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013

ASSETS

	<u>2014</u>	<u>2013</u>
Cash (NOTE 3)	\$ 1,269,103	\$ 1,608,103
Amounts receivable, net (NOTE 5)	25,015	21,570
Grants receivable (NOTE 16)	470,177	238,739
Prepaid and other assets (NOTE 21)	192,133	180,383
Cash surrender value of life insurance, net (NOTE 11)	54,250	55,927
Investment (NOTES 4, 9 and 12)	103,372	2,282
Land and land improvements (NOTES 4 and 6)	773,071	688,104
Property and equipment, net (NOTES 4 and 6)	<u>13,539,942</u>	<u>13,646,949</u>
Total assets	<u>\$16,427,063</u>	<u>\$16,442,057</u>

LIABILITIES AND NET ASSETS

Cash drawn in excess of available balance	\$ 285	\$ 13,087
Accounts payable and other liabilities (NOTE 18)	834,661	577,353
Salaries, benefits and taxes payable (NOTE 14)	124,693	316,167
Capital lease obligations (NOTES 4 and 20)	179,957	204,154
Unearned revenue	334,358	334,358
Reserve for unemployment taxes and other payables (NOTE 24)	567,915	629,557
Notes and other payables (NOTES 4, and 6)	<u>379,287</u>	<u>272,491</u>
Total liabilities	<u>2,421,156</u>	<u>2,347,167</u>

CONTINGENCIES AND COMMITMENTS (NOTE 13)

Unrestricted	14,003,625	14,092,608
Permanently restricted (NOTES 9 and 12)	<u>2,282</u>	<u>2,282</u>
Total net assets	<u>14,005,907</u>	<u>14,094,890</u>
Total liabilities and net assets	<u>\$16,427,063</u>	<u>\$16,442,057</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
<u>SUPPORT AND REVENUES</u>				
Support:				
United Way funding	\$ 110,613	\$ -0-	\$ -0-	\$ 110,613
United Way CFC	284	-0-	-0-	284
United Way designations	9,071	-0-	-0-	9,071
Grants - State of Louisiana	5,313,177	-0-	-0-	5,313,177
Grants - Federal pass-through				
State of Louisiana	1,265,706	-0-	-0-	1,265,706
Grants - Federal pass through				
Others	269,730	-0-	-0-	269,730
Grants - other	150,476	-0-	-0-	150,476
In-kind (NOTE 10)	245,003	-0-	-0-	245,003
Net assets released for restrictions:				
Restrictions satisfied by payments/ (disbursements)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total support	<u>7,364,060</u>	<u>-0-</u>	<u>-0-</u>	<u>7,364,060</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Revenues:				
Membership dues	\$ 85,939	\$ -0-	\$ -0-	\$ 85,939
Program income and fees	55,591	-0-	-0-	55,591
Interest income	2,678	20	-0-	2,698
Rental income	432,822	-0-	-0-	432,822
Contributions and donations	69,523	-0-	-0-	69,523
Administrative fee	-0-	-0-	-0-	-0-
Support from other programs	5,882	242	-0-	6,124
Other	<u>176,503</u>	<u>-0-</u>	<u>-0-</u>	<u>176,503</u>
 Total revenues	 <u>828,938</u>	 <u>262</u>	 <u>-0-</u>	 <u>829,200</u>
 Total support and revenues	 <u>\$ 8,192,998</u>	 <u>\$ 262</u>	 <u>\$ -0-</u>	 <u>\$ 8,193,260</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Expenses:				
Program services	\$ 7,210,584	\$ 262	\$ -0-	\$ 7,210,846
Supporting Services	<u>1,666,129</u>	<u>-0-</u>	<u>-0-</u>	<u>1,666,129</u>
Total expenses	<u>8,876,713</u>	<u>262</u>	<u>-0-</u>	<u>8,876,975</u>
Changes in net assets	(683,715)	-0-	-0-	(683,715)
Net assets, beginning of year, restated (NOTE 26)	<u>14,687,340</u>	<u>-0-</u>	<u>2,282</u>	<u>14,689,622</u>
Net assets, end of year	<u>\$ 14,003,625</u>	<u>\$ -0-</u>	<u>\$ 2,282</u>	<u>\$ 14,005,907</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
<u>SUPPORT AND REVENUES</u>				
Support:				
United Way funding	\$ 135,443	\$ -0-	\$ -0-	\$ 135,443
United Way CFC	2,253	-0-	-0-	2,253
United Way designations	9,051	-0-	-0-	9,051
Grants - State of Louisiana	5,058,220	-0-	-0-	5,058,220
Grants - Federal pass-through State of Louisiana	1,116,761	-0-	-0-	1,116,761
Grants - Federal pass through Others	310,081	-0-	-0-	310,081
Grants - other	148,535	100,513	-0-	249,048
In-kind (NOTE 10)	173,760	-0-	-0-	173,760
Net assets released for restrictions:				
Restrictions satisfied by payments/ (disbursements)	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total support	<u>6,954,104</u>	<u>100,513</u>	<u>-0-</u>	<u>7,054,617</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>UNRESTRICTED NET ASSETS</u>	<u>TEMPORARILY RESTRICTED NET ASSETS</u>	<u>PERMANENTLY RESTRICTED NET ASSETS</u>	<u>TOTAL</u>
Revenues:				
Membership dues	\$ 49,593	\$ -0-	\$ -0-	\$ 49,593
Program income and fees	102,710	-0-	-0-	102,710
Interest income	5,076	5	-0-	5,081
Rental income	393,821	-0-	-0-	393,821
Contributions and donations	39,812	-0-	-0-	39,812
Administrative fee	58,678	-0-	-0-	58,678
Support from other programs	171,951	-0-	-0-	171,951
Other	<u>65,830</u>	<u>-0-</u>	<u>-0-</u>	<u>65,830</u>
Total revenues	<u>887,471</u>	<u>5</u>	<u>-0-</u>	<u>887,476</u>
Total support and revenues	<u>7,841,575</u>	<u>100,518</u>	<u>-0-</u>	<u>7,942,093</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF ACTIVITIES, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2013

	UNRESTRICTED NET ASSETS	TEMPORARILY RESTRICTED NET ASSETS	PERMANENTLY RESTRICTED NET ASSETS	TOTAL
Expenses:				
Program services	\$ 7,524,960	\$ 100,518	\$ -0-	\$ 7,625,478
Supporting Services	<u>2,078,702</u>	<u>-0-</u>	<u>-0-</u>	<u>2,078,702</u>
Total expenses	<u>9,603,662</u>	<u>100,518</u>	<u>-0-</u>	<u>9,704,180</u>
Changes in net assets	(1,762,087)	-0-	-0-	(1,762,087)
Net assets, beginning of year, restated (NOTE 26)	<u>15,854,695</u>	<u>-0-</u>	<u>2,282</u>	<u>15,856,977</u>
Net assets, end of year	<u>\$ 14,092,608</u>	<u>\$ -0-</u>	<u>\$ 2,282</u>	<u>\$ 14,094,890</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Program Services	Supporting Services	Total
Salaries and wages	\$ 3,045,517	\$ 240,647	\$ 3,286,164
Employee benefits and payroll taxes	911,083	106,967	1,018,050
Professional fees and contract services	953,378	91,713	1,045,091
Supplies	105,093	24,093	129,186
Instructional material and supplies	42,303	-0-	42,303
Telephone	86,719	13,024	99,743
Postage and printing	11,870	14,334	26,204
Professional development	18,116	-0-	18,116
Utilities	212,827	21,130	233,957
Occupancy	486,659	-0-	486,659
Capital expenditure	3,691	-0-	3,691
Equipment rental	-0-	-0-	-0-
Repairs and maintenance	157,267	1,300	158,567
Conferences and conventions	565	10,549	11,114
Transportation and travel	397,983	-0-	397,983
Dues to National YMCA	-0-	13,127	13,127
Insurance	230,022	32,645	262,667
Other expenses	82,603	35,386	117,989
Food cost	35,303	25,959	61,262
Advertisements (NOTE 2)	-0-	1,275	1,275
Student activities	61,174	-0-	61,174
Administrative fee expense	47,727	-0-	47,727
Support-in-kind	245,003	192,100	437,103
Interest expense	12,983	-0-	12,983
Software	7,082	-0-	7,082
Support to other programs	4,321	398,651	402,972
 Total expenses before depreciation and amortization	 7,159,289	 1,222,900	 8,382,189
 Depreciation and amortization	 51,557	 443,229	 494,786
 Total	 <u>\$ 7,210,846</u>	 <u>\$ 1,666,129</u>	 <u>\$ 8,876,975</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

	Program Services	Supporting Services	Total
Salaries and wages	\$ 3,188,822	\$ 808,896	\$ 3,997,718
Employee benefits and payroll taxes	1,152,815	144,322	1,297,137
Professional fees and contract services	918,510	287,563	1,206,073
Supplies	70,352	39,516	109,868
Instructional material and supplies	92,330	-0-	92,330
Telephone	39,847	20,378	60,225
Postage and printing	22,746	16,839	39,585
Professional development	43,545	-0-	43,545
Utilities	218,061	18,278	236,339
Occupancy	455,798	1,667	457,465
Capital expenditure	-0-	-0-	-0-
Equipment rental	75	60	135
Repairs and maintenance	70,687	837	71,524
Conferences and conventions	16,051	36,708	52,759
Transportation and travel	499,226	3,378	502,604
Dues to National YMCA	1,916	34,102	36,018
Insurance	190,793	60,301	251,094
Other expenses	71,679	72,589	144,268
Food cost	48,207	21,965	70,172
Advertisements (NOTE 2)	30,023	4,080	34,103
Student activities	88,500	-0-	88,500
Administrative fee expense	58,678	-0-	58,678
Support-in-kind	173,760	-0-	173,760
Interest expense	9,517	27,950	37,467
Support to other programs	104,415	67,536	171,951
 Total expenses before depreciation and amortization	 7,566,353	 1,666,965	 9,233,318
 Depreciation and amortization	 59,125	 411,737	 470,862
 Total	 \$ 7,625,478	 \$ 2,078,702	 \$ 9,704,180

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash Flows from Operating Activities:		
Change in net assets	\$ (683,715)	\$(1,762,087)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	494,786	470,862
Other non-cash adjustments	-0-	37,171
Decrease (increase) in amounts receivable	(3,445)	(9,061)
(Increase) decrease in grants receivable, net	(231,438)	49,525
(Increase) decrease in prepaid and other assets	(11,750)	2,385
Increase (decrease) accounts payable and other liabilities	257,308	(38,997)
(Decrease) increase in salaries, benefits, and taxes payable	(191,474)	50,079
(Decrease) increase in reserve for unemployment taxes and other payables	(61,642)	239,858
(Decrease) increase in capital lease obligations, net	(24,198)	(27,386)
(Increase) decrease in cash surrender value of life insurance, net	1,677	1,207
Increase (decrease) in cash drawn in excess of available balance	<u>(12,802)</u>	<u>12,049</u>
Net cash used in operating activities	<u>(466,693)</u>	<u>(974,395)</u>
Cash Flows from Investing Activities:		
Disposition of property and equipment, net	121,987	-0-
Additions to construction-in-progress	-0-	(89,517)
Acquisition of investment	<u>(101,090)</u>	<u>-0-</u>
Net cash provided by or (used in) investing activities	<u>20,897</u>	<u>(89,517)</u>
Cash Flows from Financing Activities:		
Proceeds from borrowing, net	<u>106,796</u>	<u>56,149</u>
Cash used in financing activities	<u>106,796</u>	<u>56,149</u>
Net decrease in cash	(339,000)	(1,007,763)
Cash, beginning of year	<u>1,608,103</u>	<u>2,615,866</u>
Cash, end of year	<u>\$1,269,103</u>	<u>\$ 1,608,103</u>
Interest paid	<u>\$ 12,983</u>	<u>\$ 37,467</u>

The accompanying notes are an integral part of these financial statements.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - Background and General Data:

Background

Dryades Young Men's Christian Association (DYMCA) is a non-profit corporation organized under the laws of the State of Louisiana. **DYMCA** is primarily engaged in providing community services that consist of youth development, counseling, crime reduction and physical education activities. **DYMCA** also administers Job Training, and Day Care Programs through grants received from the State of Louisiana and the United Way of Greater New Orleans. **DYMCA** also operates a charter school which is funded by the State of Louisiana. Several of these grants originate at the federal level and as such are deemed federal pass-through grants.

General Data

At December 31, 2014 and 2013, **DYMCA** administered the following active programs and grants:

- General
- School of Commerce
- Youth Development and Outreach
- Infant Daycare
- Endowment Fund - Restricted
- James M. Singleton Charter School
- Restoration
- 21st Century Learning Centers
- LA - 4 - Starting Points Pre Kindergarten Program (Federal and State)
- Special Funds (Titles I, II, Individuals with Disabilities Education (IDEA) IDEA B and IDEA PreSchool
- Total Community Action (Head Start Program)
- Early Learning Readiness
- Wellness Center

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED**

NOTE 1 - Background and General Data, Continued:

General Data, Continued

The following is a brief description of each program or grant administered by **DYMCA**:

o **General**

Included in general are the following:

- Program Income and Fees;
- Special Events - Self Support;
- Public Contributions and Donations; and
- Private Grants.

The resources of the General Fund are used to fund the operations of **DYMCA** that are not directly covered by specific programs or grants administered by **DYMCA**.

o **School of Commerce**

The School of Commerce funded by the State Department of Labor and provides job training for entry into the labor force, and counseling and placement into unsubsidized employment.

Funding from the State of Louisiana is provided on behalf of the students in the form of tuition payments to **DYMCA**.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o **Youth Development and Outreach**

The Youth Development and Outreach Program is funded by resources from the General Fund, the United Way of Greater New Orleans and private donations and grants. The program provides tutorial services to youth ages K to 14 and work to reduce crime and loitering by youth in the district area through counseling and follow-up with youth and their families.

o **Infant Daycare**

The Infant Daycare Program is funded through United Way of Greater New Orleans, State of Louisiana, General Fund and private donations. This program provides service to children six months to five (5) years. The Infant Daycare Program provides child care that supports and strengthens families and nurtures the healthy, successful growth and development of each child in spirit, mind, and body.

o **Endowment Fund - Restricted**

This Fund is established to account for the revenue and expenses related to a restricted donation (see NOTE 9).

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o James M. Singleton Charter School

An independent charter school funded by the State of Louisiana Board of Elementary and Secondary Education (BESE), and the State of Louisiana Department of Education. It provides a framework for educational experimentation through the creation of a mechanism to accomplish the following objectives:

- Improve pupil learning and, in general, the public school system;
- Increase learning opportunities and access to quality education for pupils;
- Encourage the use of different and innovative teaching methods and a variety of governance, management, and administrative structures;
- Require appropriate assessment and measurement of academic learning results;
- Account better and more thoroughly for educational results; and
- Create new professional opportunities for teachers and other school employees.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o **Restoration**

Funds received from grants, contributions and donations resulting from various fundraising campaigns have been used primarily for the construction of the new building for DYMCA.

o **21st Century Learning Centers**

Funding through the State Department of Education is used for tutoring program participants in grades K to 8th during out-of-school hours and over the summer.

o **LA-4 Starting Points Pre-Kindergarten Program (Federal and State)**

LA-4 Starting Points Pre-Kindergarten Program is funded through the State Department of Education for children age 4 years old. The program promotes student achievement and growth through a variety of activities which are designed to prepare participants for the next level of education.

o **Special Funds (Titles I, II, Individuals with Disabilities Education (IDEA) IDEA B and IDEA PreSchool**

Title I

Title I is funded through the State Department of Education to ensure that all children have a fair, equal and sufficient opportunity to obtain a high quality education and reach at a minimum, proficiency on challenging state academic achievement standards and state academic assessment. The program also aims to close the achievement gap between high and low performing children, especially between disadvantaged and their more advantaged peers.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

- o **Special Funds (Titles I, II, Individuals with Disabilities Education (IDEA) IDEA B and IDEA PreSchool, Continued**

Title II

Title II is also funded through the State Department of Education to provide professional development to the teaching staff to meet the requirements that all schools have "highly qualified" teachers, defined as a teacher with full certification, a bachelors degree, and demonstrate competence in subject knowledge and teaching skills as defined by each state.

IDEA B

IDEA B is funded through the State Department of Education to provide education to students with disabilities. Funding is contingent on compliance with six (6) main principles.

IDEA PreSchool

IDEA PreSchool is funded through the State Department of Education to provide various services to children from three (3) through five (5) years of age.

- o **Total Community Action (Head Start Program)**

DYMCA's Head Start Program is funded through Total Community Action to provide "Head Start" like services to children 3 and 4 years old that are eligible to receive those services.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 1 - Background and General Data, Continued:

General Data, Continued

o Early Learning Readiness

Early Learning Readiness for Informal Family Friend and Neighbor Caregivers Program is funded by the Kellogg foundation. The program is aimed at impacting learning and school readiness for low-income and minority children, by developing the skills of informed caregivers.

o Wellness Center

The Dryades Wellness Center is funded through the General Fund and membership fees. The program is aimed at the development of the mind and promotion of healthy lifestyles.

NOTE 2 - Summary of Significant Accounting Policies:

Principles of Accounting

The financial statements of **DYMCA** are prepared in accordance with accounting principles generally accepted in the United States of America and are prepared on the accrual basis.

Promises to Give

Contributions are recognized when the donor makes a promise to give to **DYMCA** that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

DYMCA uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior year's experience and management's analysis of specific promises made. At December 31, 2014 and 2013, the total allowance for doubtful accounts were \$66,167 and \$69,299, respectively. See specific detail at Notes 5 and 16.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising Costs

Advertising costs are charged to operations when incurred. **DYMCA** had no direct-response advertising costs during the years-ended December 31, 2014 and 2013; however, the total nondirect response advertising for the years ended December 31, 2014 and 2013 were \$1,275 and \$34,103.

Funding

DYMCA receives its primary funding through support from the United Way of Greater New Orleans, grants from the State of Louisiana, City of New Orleans, program fees, membership dues, and special events.

Contributed Services

Contributions of donated services that require specialized skills, and provided by individuals possessing those skills and would typically be purchased if not provided by donation are recorded at their fair values in the period received.

During the years ended December 31, 2014 and 2013, the value of contributed services meeting the requirements for recognition in **DYMCA's** financial statements was \$-0-.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Property and Equipment

DYMCA follows the practice of capitalizing all property and equipment expenditures over \$2,000. Donated items received are recorded at the fair value at time of receipt. Depreciation is computed under the straight-line method for all depreciable assets over their respective estimated useful lives. **DYMCA** depreciates property and equipment using the following estimated useful lives:

<u>Asset</u>	<u>Estimated Useful Lives</u>
Building	20-40
Building improvements	7-15
Furniture and equipment	5-10

Land is recorded at cost or estimated cost.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

Statement of Cash Flows

For purposes of the statement of cash flows, **DYMCA** considers all investments with original maturities of three months or less to be cash equivalents.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Leasehold Improvements

Leasehold improvements are capitalized at cost and amortized over the shorter of the lease term or useful life. Amortization for leasehold improvements for the years ended December 31, 2014 and 2013, have been recorded in the accompanying financial statements.

Financial Statement Presentation

As required by ASC Sections 958-205 and 605 (Not-for-Profit Entities, Revenue Recognition), **DYMCA** recognizes contributions received as revenue, including unconditional promises to give, in the period received at their fair value. At the same time, contributions made, including unconditional promises to give, are recognized as expenses in the period made at their fair value.

Also, **DYMCA** reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, **DYMCA** presents a statement of cash flows in the accompanying financial statements.

Fair Value of Financial Instruments

The estimated fair value of all significant financial statement amounts have been determined by **DYMCA** using available market information and appropriate valuation methodologies.

DYMCA considers the carrying amounts of cash, investment, other cash surrender value, amounts receivable, prepaid assets, cash surrender value, promises due in less than one year, accounts payable, accrued and liabilities and notes payable to be at fair market.

Budgetary Data

DYMCA's Board approves all budgetary data in connection with grant award applications.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 2 - Summary of Significant Accounting Policies, Continued:

Totals Memorandum Only

The total column on the statements in the supplementary information section of this report is captioned "Totals Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

Investment

DYMCA has elected to adopt ASC Section 958-320 (Not-for-Profit Entities, Investments Debt and Equity Securities). Under the ASC Section 958-320, investments in marketable securities with readily determinable fair values and all debt securities are reported at their fair values.

Interprogram Activities

All interprogram due from/to activities have been netted at the combined level of the accompanying Statement of Financial Position.

Capital Leases

Leases meeting the criteria of a capital lease are recorded at inception at the present value of its future minimum lease payments. The assets are amortized over the lesser of their related lease term or estimated productive lives.

NOTE 3 - Cash:

At December 31, 2014 and 2013, the carrying amounts of **DYMCA's** cash deposits were \$1,269,103 and \$1,608,103, and the cumulative collected bank balances were \$1,435,256 and \$1,727,107. The cumulative collected bank balance is covered by federal depository insurance. Custodial credit risk is the risk that in the event of a failure by the financial institution, **DYMCA's** deposits may not be returned to it. **DYMCA** has no deposit policy for custodial credit risk.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 3 - Cash, Continued:

Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent's bank. The market value of such pledged securities and deposit insurance must equal or exceed the amount on deposit with the fiscal agent.

NOTE 4 - Property and Equipment, Net:

At December 31, 2014 and 2013, property and equipment consisted of the following:

	2014				
	Balance January 1,	Additions	Retirements	Other	Balance December 31,
Land and land improvements	\$ 688,104	\$ 84,967	\$ -0-	\$ -0-	\$ 773,071
Building and building improvements	15,434,638	285,215	-0-	39,249	15,759,102
Furniture and equipment	1,076,745	2,895	-0-	(104,052)	975,588
Leasehold improvements	121,808	-0-	-0-	(34,051)	87,757
Property held under capital leases	<u>385,718</u>	<u>114,496</u>	<u>(141,853)</u>	<u>(11,581)</u>	<u>346,780</u>
Sub-total	17,018,909	402,606	(141,853)	(110,435)	17,169,227
Accumulated:					
Depreciation	(3,231,249)	(443,229)	129,716	-0-	(3,544,762)
Amortization	<u>(140,711)</u>	<u>(51,557)</u>	<u>116,452</u>	<u>(8,707)</u>	<u>(84,523)</u>
Total	<u>\$14,335,053</u>	<u>\$ (7,213)</u>	<u>\$ 104,315</u>	<u>\$ (119,142)</u>	<u>\$14,313,013</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 4 - Property and Equipment, Net, Continued:

	2013				
	Balance January 1,	Additions	Retirements	Reclassifications	Balance December 31,
Land and land improvements	\$ 642,818	\$ 45,286	\$ -0-	\$ -0-	\$ 688,104
Building and building improvements	8,284,684	7,174,694	-0-	(24,740)	15,434,638
Furniture and equipment	1,076,745	-0-	-0-	-0-	1,076,745
Leasehold improvements	121,808	-0-	-0-	-0-	121,808
Property held under capital leases	316,746	72,648	(3,676)	-0-	385,718
Construction-in-progress	7,174,694	-0-	-0-	(7,174,694)	-0-
Sub-total	16,974,677	7,247,342	(3,676)	(7,199,434)	17,018,909
Accumulated: -					
Depreciation	(2,820,560)	(410,689)	-0-	-0-	(3,231,249)
Amortization	(80,537)	(60,174)	-0-	-0-	(140,711)
Total	<u>\$14,716,398</u>	<u>\$6,821,765</u>	<u>\$ (3,676)</u>	<u>\$ (7,199,434)</u>	<u>\$14,335,053</u>

NOTE 5 - Amounts Receivable, Net:

Following is a summary of amounts receivable at December 31, 2014 and 2013:

	2014	2013
Contributions and donations receivable	\$ 70,548	\$ 66,817
Other amounts receivable	<u>20,634</u>	<u>24,052</u>
Sub-total	91,182	90,869
Allowance for doubtful accounts	<u>(66,167)</u>	<u>(69,299)</u>
Net	<u>\$ 25,015</u>	<u>\$ 21,570</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 6 - Notes and Other Payables:

At December 31, 2014 and 2013, notes payable consisted of the following:

Loans with a bank with outstanding principal balances totaling \$279,911 (2014) and \$210,327 (2013), respectively.

Additionally, **DYMCA** has loans with finance companies with outstanding principal balances of \$99,376 (2014) and \$27,933 (2013), respectively.

At December 2014 and 2013, notes payable consisted of the following loans with a bank with outstanding total principal balances of \$279,911 and \$210,327, respectively.

The first bank loan bears interest at 3.35% and consists of monthly payments of interest and principal over a thirty-six month period, with an outstanding balance at December 31, 2014 and 2013 of \$82,268 and \$-0-, respectively.

The second bank loan bears interest at 5.5% and consists of monthly payments of interest and principal over thirty-six month period with a balloon payment scheduled on January 24, 2017, the date of maturity. During January 2014, \$127,936 of the original loan balance of \$128,000 was refinanced under these new terms. The outstanding principal balance at December 31, 2014 and 2013 were \$122,793 and \$128,000.

The third bank loan bears interest at 5.5% and consists of monthly payments over a thirty-six month period maturing on February 26, 2016.

The outstanding principal balance at December 31, 2014 and 2013 were \$74,850 and \$83,327. The loan is secured by real estate.

DYMCA has a financing agreement for classroom partitions consisting of monthly payments of interest and principal over a sixty-month period. The interest rate is 5.75% and the maturity date is July 27, 2018. The outstanding principal balance at December 31, 2014 and 2013 were \$17,570 and \$17,570.

On August 1, 2014, **DYMCA** originated a loan with a financing company at an interest rate of 3.48%. The loan with a balance at December 31, 2014 of \$81,806 and \$-0- at 2013 matured in March 2015.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 6 - Notes and Other Payables, Continued:

An analysis of the current and non-current portions of the bank loans follows:

<u>Year Ended December 31,</u>	<u>2014</u>	<u>2013</u>
Principal loan balance	\$279,911	\$ 210,327
Less: Current portion	(19,869)	(33,999)
Principal Balance (non-current)	<u>\$260,042</u>	<u>\$176,328</u>

Loan principal payments over the remaining years follow:

<u>Years Ended December 31,</u>	<u>2014</u>	<u>2013</u>
2014	\$ -0-	\$ 33,999
2015	19,869	35,874
2016	76,485	35,874
2017	183,557	29,807
2018	<u>-0-</u>	<u>110,647</u>
Total	<u>\$279,911</u>	<u>\$210,327</u>

For the financing agreements, the current and non-current portions are as follows:

<u>Year Ended December 31,</u>	<u>2014</u>	<u>2013</u>
Principal balance	\$ 99,376	\$ -0-
Less current portion	(85,695)	<u>-0-</u>
Principal balance (noncurrent)	<u>\$ 13,681</u>	<u>\$ -0-</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 6 - Notes and Other Payables, Continued:

Loan principal payments over the remaining years follows:

<u>Years Ended December 31,</u>	<u>2014</u>	<u>2013</u>
2014	\$ -0-	\$ -0-
2015	3,889	-0-
2016	4,501	-0-
2017	5,208	-0-
2018	<u>3,972</u>	<u>-0-</u>
Total	<u>\$17,570</u>	<u>\$-0-</u>

A recap of notes and other payables follow:

<u>Year Ended December 31,</u>	<u>2014</u>	<u>2013</u>
Notes payable (bank)	\$279,911	\$210,327
Notes payable (finance company)	<u>99,376</u>	<u>62,164</u>
Total notes payable	<u>\$379,287</u>	<u>\$272,491</u>

NOTE 7 - Income Taxes:

DYMCA is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code. **DYMCA** filed tax returns for 2011, 2012 and 2013 are open and subject to review by the Internal Revenue Service.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 8 - Pension Plan:

DYMCA had through June 30, 2014 two defined contribution retirement plans for its instructional and non-instructional employees. DYMCA contributed 27.2% of each eligible and participating employee's gross salary through June 30, 2014 at which time the plan for the instructional staff was terminated. Additionally, DYMCA contributes for each eligible non-instructional and instructional (after July 1, 2014) eligible employees having two or more years of service, 12% of his or her respective gross salary. Pension costs are funded on a current basis. DYMCA's total pension costs for 2014 and 2013 were \$474,756 and \$712,877, respectively.

NOTE 9 - Permanently Restricted Net Assets:

At December 31, 2014 and 2013, permanently restricted net assets consisted of the following:

	<u>2014</u>		<u>2013</u>	
<u>Permanently Restricted Net Assets:</u>	<u>Cost</u>	<u>Approximate Market Value</u>	<u>Cost</u>	<u>Approximate Market Value</u>
Endowment Fund:				
Investment in Y-Mutual Insurance, Ltd.				
Endowment Trust Fund	\$6,390	\$2,282	\$6,390	\$2,282
Total permanently restricted net assets	\$6,390	\$2,282	\$6,390	\$2,282

NOTE 10 - In-kind:

At December 31, 2014 and 2013, in-kind contributions represent donated facilities, services and food items to DYMCA.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 11 - Cash Surrender Value of Life Insurance, Net:

DYMCA is the beneficiary of insurance policies on the lives of three (3) current and three (3) former employees of **DYMCA**. At December 31, 2014 and 2013, the net cash surrender value on these life insurance policies were \$54,250 and \$55,927, respectively.

An analysis of the net cash surrender value follows:

	<u>2014</u>	<u>2013</u>
Accumulated cash value	\$ 206,247	\$ 197,983
Less: loans payable	(151,997)	(142,056)
Net cash surrender value	\$ <u>54,250</u>	\$ <u>55,927</u>

NOTE 12 - Investments:

At December 31, 2014 and 2013, **DYMCA** held a security and a certificate of deposit with original maturity date greater than three months. The investment is stated at estimated fair market value. Investment stated at cost and estimated fair market value was as follows:

	<u>2014</u>		<u>2013</u>	
	<u>Cost</u>	<u>Estimated Fair Market Value</u>	<u>Cost</u>	<u>Estimated Fair Market Value</u>
Government Income Fund	\$ <u>6,390</u>	\$ <u>2,282</u>	\$ <u>6,390</u>	\$ <u>2,282</u>
Sub-total government income fund	<u>6,390</u>	<u>6,390</u>	<u>6,390</u>	<u>6,390</u>
Certificate of Deposit	<u>101,090</u>	<u>101,090</u>	<u>-0-</u>	<u>-0-</u>
Sub-total certificate of deposit	<u>101,090</u>	<u>101,090</u>	<u>-0-</u>	<u>-0-</u>
Total	\$ <u>107,480</u>	\$ <u>103,372</u>	\$ <u>6,390</u>	\$ <u>2,282</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 13 - Contingencies and Commitments:

DYMCA is a recipient of direct and pass through grants from the State of Louisiana, the City of New Orleans, and the United Way of Greater New Orleans, as applicable. These grants are governed by various guidelines, regulations and contractual agreements. The administration of the programs and activities funded by these grants is under the control and administration of **DYMCA** and is subject to audit and/or review by the applicable funding sources. Any grants or award funds found to be not properly spent in accordance with the terms, conditions and regulations of the funding sources may be subject to recapture.

NOTE 14 - Salaries, Benefits and Taxes Payable:

At December 31, 2014 and 2013, salaries, benefits and taxes payable consisted of the following:

	<u>2014</u>	<u>2013</u>
Salaries payable	\$ 97,506	\$158,733
Taxes, related benefits, and withholdings payable	<u>27,187</u>	<u>157,434</u>
Total	<u>\$124,693</u>	<u>\$316,167</u>

NOTE 15 - Risk Management:

DYMCA is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets for which **DYMCA** carries commercial insurance. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 16 - Grants Receivable:

At December 31, 2014 and 2013, grants receivable, net consisted of the following:

	<u>2014</u>	<u>2013</u>
State of Louisiana	\$159,739	\$ 12,926
Federal Pass through State	266,626	187,677
Federal Pass through other	<u>43,812</u>	<u>38,136</u>
Sub-total	<u>470,177</u>	<u>238,739</u>
Allowance for doubtful accounts	<u>(-0-)</u>	<u>(-0-)</u>
Total	<u>\$470,177</u>	<u>\$238,739</u>

NOTE 17 - Concentration of Risk:

DYMCA receives primarily all of its revenues from the State of Louisiana, the City of New Orleans and the United Way of Greater New Orleans. If the amount of revenues received should fall below contract levels, **DYMCA's** operating results could be adversely affected.

NOTE 18 - Accounts Payable and Other Liabilities:

At December 31, 2014 and 2013, accounts payable and other liabilities consisted of the following:

	<u>2014</u>	<u>2013</u>
Vendors	\$357,501	\$122,909
City of New Orleans	<u>477,160</u>	<u>454,444</u>
Total	<u>\$834,661</u>	<u>\$577,353</u>

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 19 - Per Diem to Board of Directors:

During the years ended December 31, 2014 and 2013 no per diem was paid to the Board of Directors in their capacity as directors.

NOTE 20 - Capital Lease Obligations:

DYMCA has six (6) thirty-six (36) month capital leases expiring on various dates in 2015, 2016 and 2017 and one (1) thirty-nine (39) month capital lease expiring in 2017.

Minimum future lease payments under lease at December 31, 2014 and 2013 for each of the capital leases with remaining terms in excess of one year were as follows:

<u>Years Ending December 31,</u>	<u>2014</u>	<u>2013</u>
2014	\$ -0-	116,764
2015	114,260	72,902
2016	42,025	6,088
2017	23,672	5,856
2018	<u>-0-</u>	<u>2,544</u>
Present value of minimum lease payments	<u>\$179,957</u>	<u>\$204,154</u>

NOTE 21 - Prepaid and Other Assets:

At December 31, 2014 and 2013, prepaid and other assets consisted of prepaid insurance of \$177,813 and \$166,063, and security deposits of \$14,320 and \$14,320 totaling \$192,133 and \$180,383.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS, CONTINUED

NOTE 22 - Subsequent Events:

DYMCA is required to evaluate events or transactions that may occur after the statement of financial position date for potential recognition or disclosure in the financial statements. DYMCA performed such as evaluation through June 29, 2015, the date which the financial statements were available to be issued, and noted no subsequent events or transactions that occurred after the statement of financial date requires recognition or disclosure.

NOTE 23 - Prior Period Adjustment:

Prior period adjustments of \$594,732 and \$668,500, to unrestricted and temporarily restricted net assets, were to accommodate transactions associated with the close-out of construction related activities during 2012. Because of multiple funding sources, the State's share of the total cumulative construction cost was reduced.

NOTE 24 - Reserve for Unemployment Taxes and Other Payables:

At December 31, 2014 and 2013 reserve for unemployment taxes and other payables consisted of the following:

	<u>2014</u>	<u>2013</u>
Reserve for unemployment taxes	\$350,107	\$303,258
Reserve for other payables	17,808	126,299
Reserve for benefits payable	<u>200,000</u>	<u>200,000</u>
	<u>\$567,915</u>	<u>\$629,557</u>

NOTE 25 - Operating Loss:

For the years ended December 31, 2014, DYMCA incurred a continuing operating loss of \$683,715 and \$1,762,087, respectively. Management and the Board have developed and implemented a plan to reverse the trend.

SUPPLEMENTARY INFORMATION



Member
American Institute of
Certified Public Accountants
Society of Louisiana
Certified Public Accountants

Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA
Paul K. Andoh, Sr., CPA
Joseph A. Akanji, CPA

(Retired)
Michael B. Bruno, CPA (2011)

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Other Matters

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of **Dryades Young Men's Christian Association (DYMCA)** as of and for the year ended December 31, 2014 and have issued our report thereon dated June 29, 2015, which contained an unmodified opinion on those financial statements as a whole. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole.

The accompanying Schedule of Expenditures of Federal Awards (Schedule VII) is presented for the purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and non-Profit Organizations*, and is not a required part of the financial statements. The information in the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**INDEPENDENT AUDITORS' REPORT
ON SUPPLEMENTARY INFORMATION
(CONTINUED)**

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Other Matters, Continued

Supplementary Other Information

The supplementary information (Schedules I through VI and VIII) is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information (Schedules I through VI and VIII) is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Bruno & Tervalon

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 29, 2015

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

CITY OF NEW ORLEANS				
Division of Housing and Neighborhood Development				
COMMUNITY DEVELOPMENT BLOCK GRANT				
ASSETS	General	Philip Street Renovation	Youth Intervention	Total Community Action
Cash	\$ 52,845	\$ -0-	\$ -0-	\$ -0-
Amounts receivable, net	20,340	-0-	-0-	-0-
Grants receivable	131,881	-0-	-0-	43,812
Due from other programs	2,253,380	6,213	-0-	62,562
Prepaid and other assets	44,654	-0-	-0-	-0-
Cash surrender value of life insurance, net	54,250	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	773,071	-0-	-0-	-0-
Property and equipment, net	13,410,257	-0-	-0-	-0-
Total assets	16,740,678	6,213	-0-	106,374

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
ASSETS	LA-4 STATE	Teen Pregnancy II	After School for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool for all IV	Special Funds	21st Century I
Cash	\$ 18,639	\$ -0-	\$ 794	\$ -0-	\$ 97,628	\$ -0-	\$ -0-	\$ -0-	\$ 3,547
Amounts receivable, net	244	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,002
Grants receivable	27,858	-0-	-0-	16,106	123,218	-0-	-0-	127,302	-0-
Due from other programs	301,236	-0-	651	271,194	604	-0-	-0-	50,967	34,373
Prepaid and other assets	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total assets	347,977	-0-	1,445	287,300	221,450	-0-	-0-	178,269	41,922

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION	
	School of Commerce	Early Learning Readiness	James M. Singleton Charter School	James M. Singleton Charter School PCSP
ASSETS				
Cash	\$ 8,943	\$ 118,470	\$ 965,371	\$ -0-
Amounts receivable, net	-0-	-0-	-0-	-0-
Grants receivable	-0-	-0-	-0-	-0-
Due from other programs	40,263	-0-	869,624	-0-
Prepaid and other assets	-0-	-0-	147,404	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-
Investments	-0-	-0-	101,090	-0-
Land	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	129,685	-0-
Total assets	49,206	118,470	2,213,174	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Cash	\$ -0-	\$ 2,866	\$ -0-	\$ 1,269,103
Amounts receivable, net	-0-	429	-0-	25,015
Grants receivable	-0-	-0-	-0-	470,177
Due from other programs	-0-	1,336,175	-0-	5,227,242
Prepaid and other assets	-0-	75	-0-	192,133
Cash surrender value of life insurance, net	-0-	-0-	-0-	54,250
Investments	-0-	-0-	2,282	103,372
Land	-0-	-0-	-0-	773,071
Property and equipment, net	-0-	-0-	-0-	13,539,942
Total assets	-0-	1,339,545	2,282	21,654,305

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

CITY OF NEW ORLEANS				
Division of Housing and Neighborhood Development				
COMMUNITY DEVELOPMENT BLOCK GRANT				
LIABILITIES AND NET ASSETS	General	Philip Street Renovation	Youth Intervention	Total Community Action
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	443,578	-0-	-0-	-0-
Salaries, benefits and taxes payable	60,628	-0-	-0-	2,000
Due to other programs	2,189,954	-0-	-0-	104,666
Capital lease obligation	60,835	-0-	-0-	-0-
Unearned revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	17,808	-0-	-0-	-0-
Notes payable	296,272	-0-	-0-	-0-
Total liabilities	3,069,075	-0-	-0-	106,666
Net assets	\$ 13,671,603	\$ 6,213	\$ -0-	\$ (292)

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

LIABILITIES AND NET ASSETS	LA-4 STATE	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool For All IV	Special Funds	21st Century I
Liabilities:									
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 285	\$ -0-
Accounts payable and other liabilities	7	-0-	-0-	1,348	34,126	-0-	-0-	74,538	2,010
Salaries, benefits and taxes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Due to other programs	344,705	-0-	-0-	278,830	187,324	-0-	-0-	89,852	39,912
Capital lease obligation	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Unearned revenue	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	65	-0-	-0-	7,057	-0-	-0-	-0-	-0-	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total liabilities	344,777	-0-	-0-	287,235	221,450	-0-	-0-	164,675	41,922
Net assets	\$ 3,200	\$ -0-	\$ 1,445	\$ 65	\$ -0-	\$ -0-	\$ -0-	\$ 13,594	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION	
	School of Commerce	Early Learning Readiness	James M. Singleton Charter School	James M. Singleton Charter School PCSP
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	6,176	-0-	272,878	-0-
Salaries, benefits and taxes payable	-0-	-0-	62,065	-0-
Due to other programs	516,102	44,890	425,820	-0-
Capital lease obligation	-0-	-0-	119,122	-0-
Unearned revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	-0-	-0-	542,985	-0-
Notes payable	-0-	-0-	83,015	-0-
Total liabilities	522,278	44,890	1,505,885	-0-
Net assets	\$ (473,072)	\$ 73,580	\$ 707,289	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014

LIABILITIES AND NET ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ 285
Accounts payable and other liabilities	-0-	-0-	-0-	834,661
Salaries, benefits and taxes payable	-0-	-0-	-0-	124,693
Due to other programs	-0-	1,005,187	-0-	5,227,242
Capital lease obligation	-0-	-0-	-0-	179,957
Unearned revenue	-0-	334,358	-0-	334,358
Reserve for unemployment taxes and other payables	-0-	-0-	-0-	567,915
Notes payable	-0-	-0-	-0-	379,287
Total liabilities	-0-	1,339,545	-0-	7,648,398
Net assets	\$ -0-	\$ -0-	\$ 2,282	\$ 14,005,907

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

CITY OF NEW ORLEANS				
Division of Housing and Neighborhood Development				
COMMUNITY DEVELOPMENT BLOCK GRANT				
ASSETS	General	Philip Street Renovation	Youth Intervention	Total Community Action
Cash	\$ -0-	\$ -0-	\$ 188	\$ -0-
Amounts receivable, net	20,890	-0-	-0-	-0-
Grants receivable	-0-	-0-	-0-	38,136
Due from other programs	1,877,155	6,213	-0-	61,293
Prepaid and other assets	77,436	-0-	-0-	-0-
Cash surrender value of life insurance, net	55,927	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	688,104	-0-	-0-	-0-
Property and equipment, net	13,566,707	-0-	-0-	-0-
Total assets	16,286,219	6,213	188	99,429

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
ASSETS	LA-4 STATE	Teen Pregnancy II	After School for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool for all IV	Special Funds	21st Century I
Cash	\$ 33,027	\$ -0-	\$ 794	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 10,657	\$ 3,547
Amounts receivable, net	251	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants receivable	12,926	-0-	-0-	13,255	75,743	-0-	-0-	98,679	-0-
Due from other programs	156,827	-0-	651	172,927	1,208	-0-	-0-	47,967	38,374
Prepaid and other assets	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total assets	203,031	-0-	1,445	186,182	76,951	-0-	-0-	157,303	41,921

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013**

	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION	
	School of Commerce	Early Learning Readiness	James M. Singleton Charter School	James M. Singleton Charter School PCSP
ASSETS				
Cash	\$ 2,117	81,383	\$ 1,454,871	\$ -0-
Amounts receivable, net	-0-	-0-	-0-	-0-
Grants receivable	-0-	-0-	-0-	-0-
Due from other programs	40,263	-0-	631,732	-0-
Prepaid and other assets	-0-	-0-	102,872	-0-
Cash surrender value of life insurance, net	-0-	-0-	-0-	-0-
Investments	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-
Property and equipment, net	-0-	-0-	80,242	-0-
Total assets	42,380	81,383	2,269,717	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)
Cash	\$ -0-	\$ 21,519	\$ -0-	\$ 1,608,103
Amounts receivable, net	-0-	429	-0-	21,570
Grants receivable	-0-	-0-	-0-	238,739
Due from other programs	-0-	1,310,522	-0-	4,345,132
Prepaid and other assets	-0-	75	-0-	180,383
Cash surrender value of life insurance, net	-0-	-0-	-0-	55,927
Investments	-0-	-0-	2,282	2,282
Land	-0-	-0-	-0-	688,104
Property and equipment, net	-0-	-0-	-0-	13,646,949
Total assets	-0-	1,332,545	2,282	20,787,189

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

LIABILITIES AND NET ASSETS	CITY OF NEW ORLEANS			
	Division of Housing and Neighborhood Development			
	COMMUNITY DEVELOPMENT BLOCK GRANT			
	General	Philip Street Renovation	Youth Intervention	Total Community Action
Liabilities:				
Cash drawn in excess of available balance	\$ 13,087	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	266,670	-0-	-0-	-0-
Salaries, benefits and taxes payable	49,906	-0-	-0-	2,000
Due to other programs	1,950,733	-0-	188	97,429
Capital lease obligation	122,770	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	53,398	-0-	-0-	-0-
Notes payable	222,762	-0-	-0-	-0-
Total liabilities	2,679,326	-0-	188	99,429
Net assets	\$ 13,606,893	\$ 6,213	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

LIABILITIES AND NET ASSETS

Liabilities:

	LA-4 STATE	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	21st Century II	Afterschool For All VI	Afterschool For All IV	Special Funds	21st Century I
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	-0-	-0-	-0-	1,348	3,360	-0-	-0-	4,090	2,010
Salaries, benefits and taxes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	0
Due to other programs	202,966	-0-	1,445	177,777	73,617	-0-	-0-	62,854	39,911
Capital lease obligation	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	65	-0-	-0-	7,057	-0-	-0-	-0-	72,901	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total liabilities	203,031	-0-	1,445	186,182	76,977	-0-	-0-	139,845	41,921
Net assets	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ (26)	\$ -0-	\$ -0-	\$ 17,458	\$ -0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013**

	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION	
	School of Commerce	Early Learning Readiness	James M. Singleton Charter School	James M. Singleton Charter School PCSP
LIABILITIES AND NET ASSETS				
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accounts payable and other liabilities	1,851	-0-	298,024	-0-
Salaries, benefits and taxes payable	-0-	-0-	264,261	-0-
Due to other programs	468,516	25,731	245,778	-0-
Capital lease obligation	-0-	-0-	81,384	-0-
Deferred revenue	-0-	-0-	-0-	-0-
Reserve for unemployment taxes and other payables	-0-	-0-	496,136	-0-
Notes payable	-0-	-0-	49,729	-0-
Total liabilities	470,367	25,731	1,435,312	-0-
Net assets	\$ (427,987)	\$ 55,652	\$ 834,405	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

LIABILITIES AND NET ASSETS	<u>Restoration</u>	<u>Restoration Temporarily Restricted</u>	<u>Endowment</u>	<u>Totals (Memorandum Only)</u>
Liabilities:				
Cash drawn in excess of available balance	\$ -0-	\$ -0-	\$ -0-	\$ 13,087
Accounts payable and other liabilities	-0-	-0-	-0-	577,353
Salaries, benefits and taxes payable	-0-	-0-	-0-	316,167
Due to other programs	-0-	998,187	-0-	4,345,132
Capital lease obligation	-0-	-0-	-0-	204,154
Deferred revenue	-0-	334,358	-0-	334,358
Reserve for unemployment taxes and other payables	-0-	-0-	-0-	629,557
Notes payable	-0-	-0-	-0-	272,491
Total liabilities	-0-	1,332,545	-0-	6,692,299
Net assets	-0-	\$ -0-	\$ 2,282	\$ 14,094,890

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

	STATE OF LOUISIANA				CITY OF NEW ORLEANS	
	DEPARTMENT OF EDUCATION				Division of Housing and Neighborhood Development	
					COMMUNITY DEVELOPMENT BLOCK GRANT	
	General Fund	Special Funds	21st Century II	James M. Singleton Charter School PCSP	Philip Street Renovation	Youth Intervention
Support:						
United Way Funding	\$ 110,613	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	284	-0-	-0-	-0-	-0-	-0-
United Way designations	9,071	-0-	-0-	-0-	-0-	-0-
Grants- State of Louisiana	296,380	-0-	-0-	-0-	-0-	-0-
Grants-Federal pass-through						
State of Louisiana	-0-	705,289	460,122	-0-	-0-	-0-
Grants - Federal pass-through	-0-	-0-	-0-	-0-	-0-	-0-
Others	-0-	-0-	-0-	-0-	-0-	-0-
Grants- other	54,500	-0-	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	-0-	173,760	-0-
Net assets released from restrictions:						
Restrictions satisfied by payments/ disbursements	-0-	-0-	-0-	-0-	-0-	-0-
Total support	470,848	705,289	460,122	-0-	173,760	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

CITY OF NEW ORLEANS

Division of Housing and
Neighborhood Development

COMMUNITY DEVELOPMENT
BLOCK GRANT

	James M. Singleton Charter School PCSP					
	General Fund	Special Funds	21st Century II	Philip Street Renovation	Youth Intervention	
Revenues:						
Membership dues	\$ 85,939	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	19,089	-0-	-0-	-0-	-0-	-0-
Interest income	18	-0-	61	-0-	-0-	-0-
Rental income	432,822	-0-	-0-	-0-	-0-	-0-
Contributions and donations	27,327	-0-	-0-	-0-	-0-	-0-
Administrative fee income	-0-	-0-	-0-	-0-	-0-	-0-
Support from other programs	-0-	-0-	-0-	-0-	-0-	-0-
Other	158,956	-0-	-0-	-0-	-0-	-0-
Total revenues	724,151	-0-	61	-0-	-0-	-0-
Total support and revenues	1,194,999	705,289	460,183	-0-	173,760	-0-
Expenses:						
Program services	228,154	709,711	460,183	-0-	173,760	-0-
Supporting services	1,486,399	-0-	-0-	-0-	-0-	-0-
Total expenses	1,714,553	709,711	460,183	-0-	173,760	-0-
Changes in net assets	(519,554)	(4,422)	-0-	-0-	-0-	-0-
Net assets, beginning of year, as restated	14,191,157	18,016	-0-	-0-	6,213	-0-
Net assets, end of year	\$ 13,671,603	\$ 13,594	\$ -0-	\$ -0-	\$ 6,213	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR-ENDED DECEMBER 31, 2014

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	LA-4 STATE	21 Century I
Support:								
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	93,871	-0-
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	100,295	-0-	-0-	-0-	-0-
Grants - Federal pass-through Others	269,730	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - other	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Net assets released from restrictions:								
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total support	269,730	-0-	-0-	100,295	-0-	-0-	93,871	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool For All VI	Afterschool for All IV	LA-4 STATE	21st Century I
Revenues:								
Membership dues	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Contributions and donations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fee income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support from other programs	1,244	-0-	-0-	-0-	-0-	-0-	4,492	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total revenues	1,244	-0-	-0-	-0-	-0-	-0-	4,492	-0-
Total support and revenues	270,974	-0-	-0-	100,295	-0-	-0-	98,363	-0-
Expenses:								
Program services	262,864	-0-	-0-	100,295	-0-	-0-	95,137	-0-
Supporting services	8,109	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses	270,973	-0-	-0-	100,295	-0-	-0-	95,137	-0-
Changes in net assets	-1-	-0-	-0-	-0-	-0-	-0-	3,226	-0-
Net assets, beginning of year, as restated	(293)	-0-	1,445	65	-0-	-0-	(26)	-0-
Net assets, end of year	(292)	\$ -0-	\$ 1,445	65	\$ -0-	\$ -0-	3,200	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

	STATE OF LOUISIANA				STATE OF LOUISIANA							
	DEPARTMENT OF SOCIAL SERVICES				DEPARTMENT OF EDUCATION							
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Early Learning Readiness	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)		
Support:												
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 110,613		
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	284		
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	9,071		
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	4,922,926	-0-	-0-	-0-	5,313,177		
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	1,265,706		
Grants - Federal pass through Others	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	269,730		
Grants - other	-0-	-0-	-0-	95,976	-0-	-0-	-0-	-0-	-0-	150,476		
In-kind	-0-	-0-	-0-	-0-	-0-	71,243	-0-	-0-	-0-	245,003		
Net assets released from restrictions:												
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-		
Total support	-0-	-0-	-0-	95,976	-0-	4,994,169	-0-	-0-	-0-	7,364,060		

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

	STATE OF LOUISIANA				STATE OF LOUISIANA						
			DEPARTMENT OF SOCIAL SERVICES				DEPARTMENT OF EDUCATION				
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Early Learning Readiness	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)	
Revenues:											
Membership dues	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 85,939	
Program income and fees	-0-	-0-	36,502	-0-	-0-	-0-	-0-	-0-	-0-	55,591	
Interest income	-0-	-0-	-0-	129	-0-	2,470	-0-	20	-0-	2,698	
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	432,822	
Contributions and donations	-0-	-0-	26,500	-0-	-0-	15,696	-0-	-0-	-0-	69,523	
Administrative fee	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-	
Support from other programs	-0-	-0-	-0-	-0-	-0-	146	-0-	242	-0-	6,124	
Other	-0-	-0-	1,392	-0-	-0-	16,155	-0-	-0-	-0-	176,503	
Total revenues	-0-	-0-	64,394	129	-0-	34,467	-0-	262	-0-	829,200	
Total support and revenues	-0-	-0-	64,394	96,105	-0-	5,028,636	-0-	262	-0-	8,193,260	
Expenses:											
Program services	-0-	-0-	109,479	78,176	-0-	4,992,825	-0-	262	-0-	7,210,846	
Supporting services	-0-	-0-	-0-	-0-	-0-	171,621	-0-	-0-	-0-	1,666,129	
Total expenses	-0-	-0-	109,479	78,176	-0-	5,164,446	-0-	262	-0-	8,876,975	
Changes in net assets	-0-	-0-	(45,085)	17,929	-0-	(135,810)	-0-	-0-	-0-	(683,715)	
Net assets, beginning of year, as restated	-0-	-0-	(427,987)	55,651	-0-	843,099	-0-	-0-	2,282	14,689,622	
Net assets, end of year	\$ -0-	\$ -0-	\$ (473,072)	\$ 73,580	\$ -0-	\$ 707,289	\$ -0-	\$ -0-	\$ 2,282	\$ 14,005,907	

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE IV
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	<u>STATE OF LOUISIANA</u>				<u>CITY OF NEW ORLEANS</u>	
	<u>DEPARTMENT OF EDUCATION</u>				<u>Division of Housing and Neighborhood Development</u>	
					<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	
	General Fund	Special Funds	21st Century II	James M. Singleton Charter School PCSP	Philip Street Renovation	Youth Intervention
Support:						
United Way Funding	\$ 135,443	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	2,253	-0-	-0-	-0-	-0-	-0-
United Way designations	9,051	-0-	-0-	-0-	-0-	-0-
Grants- State of Louisiana	5,770	-0-	-0-	-0-	-0-	-0-
Grants-Federal pass-through State of Louisiana	-0-	907,953	75,743	-0-	-0-	-0-
Grants - Federal pass-through Others	-0-	-0-	-0-	-0-	-0-	-0-
Grants- other	44,485	-0-	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	-0-	173,760	-0-
Net assets released from restrictions:						
Restrictions satisfied by payments/ disbursements	-0-	-0-	-0-	-0-	-0-	-0-
Total support	197,002	907,953	75,743	-0-	173,760	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE IV
Page 2 of 6

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

CITY OF NEW ORLEANS

Division of Housing and

Neighborhood Development

COMMUNITY DEVELOPMENT

BLOCK GRANT

			James M. Singleton Charter School PCSP		Philip Street Renovation	Youth Intervention
	General Fund	Special Funds	21st Century II			
Revenues:						
Membership dues	\$ 43,243	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	63,125	-0-	-0-	-0-	-0-	-0-
Interest income	9	-0-	-0-	-0-	-0-	-0-
Rental income	393,821	-0-	-0-	-0-	-0-	-0-
Contributions and donations	26,612	-0-	-0-	-0-	-0-	-0-
Administrative fee income	58,678	-0-	-0-	-0-	-0-	-0-
Support from other programs	101,262	5,637	201	-0-	-0-	100
Other	54,879	1,327	563	186	-0-	-0-
Total revenues	741,629	6,964	764	186	-0-	100
Total support and revenues	938,631	914,917	76,507	186	173,760	100
Expenses:						
Program services	256,801	920,389	76,507	-0-	173,760	100
Supporting services	1,329,920	-0-	-0-	-0-	-0-	-0-
Total expenses	1,586,721	920,389	76,507	-0-	173,760	100
Changes in net assets	(648,090)	(5,472)	-0-	186	-0-	-0-
Net assets, beginning of year, as restated	14,254,983	22,930	(26)	(186)	6,213	-0-
Net assets, end of year	\$ 13,606,893	\$ 17,458	\$ (26)	\$ -0-	\$ 6,213	\$ -0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013**

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	LA-4 STATE	21 Century I
Support:								
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	56,021	-0-
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	133,065	-0-	-0-	-0-	-0-
Grants - Federal pass-through Others	310,081	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Grants - other	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Net assets released from restrictions: Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total support	310,081	-0-	-0-	133,065	-0-	-0-	56,021	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	Teen Pregnancy II	Afterschool for All V	LA-4 FEDERAL	Afterschool For All VI	Afterschool for All IV	LA-4 STATE	21st Century I
Revenues:								
Membership dues	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Program income and fees	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Contributions and donations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fee income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support from other programs	51,796	-0-	-0-	944	-0-	-0-	10	4,001
Other	-0-	-0-	-0-	139	-0-	-0-	726	-0-
Total revenues	51,796	-0-	-0-	1,083	-0-	-0-	736	4,001
Total support and revenues	361,877	-0-	-0-	134,148	-0-	-0-	56,757	4,001
Expenses:								
Program services	351,585	-0-	1,445	134,148	-0-	-0-	56,757	4,001
Supporting services	10,292	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses	361,877	-0-	1,445	134,148	-0-	-0-	56,757	4,001
Changes in net assets	-0-	-0-	(1,445)	-0-	-0-	-0-	-0-	-0-
Net assets, beginning of year, as restated	-0-	-0-	1,445	-0-	-0-	-0-	-0-	-0-
Net assets, end of year	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013**

	STATE OF LOUISIANA				STATE OF LOUISIANA						
	DEPARTMENT OF SOCIAL SERVICES				DEPARTMENT OF EDUCATION						
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Early Learning Readiness	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)	
Support:											
United Way Funding	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 135,443	
United Way CFC	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	2,253	
United Way designations	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	9,051	
Grants - State of Louisiana	-0-	-0-	-0-	-0-	-0-	4,996,429	-0-	-0-	-0-	5,058,220	
Grants - Federal pass-through State of Louisiana	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	1,116,761	
Grants - Federal pass through Others	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	310,081	
Grants - other	-0-	-0-	-0-	104,050	-0-	-0-	-0-	100,513	-0-	249,048	
In-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	173,760	
Net assets released from restrictions:											
Restrictions satisfied by payments/ (disbursements)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	
Total support	-0-	-0-	-0-	104,050	-0-	4,996,429	-0-	100,513	-0-	7,054,617	

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013**

	STATE OF LOUISIANA				STATE OF LOUISIANA						
			DEPARTMENT OF SOCIAL SERVICES				DEPARTMENT OF EDUCATION				
	Louisiana Stadium and Exposition District	State Treasury Department	School of Commerce	Early Learning Readiness	Community Based	James M. Singleton Charter School	Restoration	Restoration Temporarily Restricted	Endowment	Totals (Memorandum Only)	
Revenues:											
Membership dues	\$ -0-	\$ -0-	\$ 6,350	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 49,593	
Program income and fees	-0-	-0-	39,585	-0-	-0-	-0-	-0-	-0-	-0-	102,710	
Interest income	-0-	-0-	-0-	104	-0-	4,963	-0-	5	-0-	5,081	
Rental income	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	393,821	
Contributions and donations	-0-	-0-	10,000	-0-	-0-	3,200	-0-	-0-	-0-	39,812	
Administrative fee	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	58,678	
Support from other programs	-0-	-0-	8,000	-0-	-0-	-0-	-0-	-0-	-0-	171,951	
Other	-0-	-0-	-0-	-0-	-0-	8,010	-0-	-0-	-0-	65,830	
Total revenues	-0-	-0-	63,935	104	-0-	16,173	-0-	5	-0-	887,476	
Total support and revenues	-0-	-0-	63,935	104,154	-0-	5,012,602	-0-	100,518	-0-	7,942,093	
Expenses:											
Program services	-0-	-0-	257,954	48,502	-0-	5,243,011	-0-	100,518	-0-	7,625,478	
Supporting services	-0-	-0-	-0-	-0-	-0-	738,490	-0-	-0-	-0-	2,078,702	
Total expenses	-0-	-0-	257,954	48,502	-0-	5,981,501	-0-	100,518	-0-	9,704,180	
Changes in net assets	-0-	-0-	(194,019)	55,652	-0-	(968,899)	-0-	-0-	-0-	(1,762,087)	
Net assets, beginning of year, as restated	-0-	-0-	(233,968)	-0-	-0-	1,803,304	-0-	-0-	2,282	15,856,977	
Net assets, end of year	\$ -0-	\$ -0-	\$ (427,987)	\$ 55,652	\$ -0-	\$ 834,405	\$ -0-	\$ -0-	\$ 2,282	\$ 14,094,890	

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Wellness Center	Youth Development and Outreach	Infant Daycare	Special Funds	Food Service	
Salaries and wages	\$ 67,032	\$ 12,531	\$ 24,474	\$ 514,952	\$ -0-	\$ -0-
Employee benefits and payroll taxes	5,169	2,021	10,360	113,544	-0-	-0-
Professional fees and contract services	10,152	16,924	6,941	13,199	-0-	-0-
Supplies	11,107	712	11,971	-0-	-0-	-0-
Instructional material and supplies	-0-	-0-	-0-	4,222	-0-	-0-
Telephone	3,955	1,662	3,000	-0-	-0-	-0-
Postage and printing	-0-	512	374	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	6,279	-0-	-0-
Utilities	13,539	536	2,877	-0-	-0-	-0-
Occupancy	-0-	-0-	-0-	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	2,595	-0-	1,068	-0-	-0-	-0-
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	93	800	-0-	-0-	-0-
Page total	<u>113,549</u>	<u>34,991</u>	<u>61,865</u>	<u>652,196</u>	<u>-0-</u>	<u>-0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

	STATE OF LOUISIANA					
	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Wellness Center	Youth Development and Outreach	Infant. Daycare	Special Funds	Food Services	
Dues to National YMCA	\$ -0-	0	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	-0-	-0-	9,338	-0-	-0-	-0-
Other expenses	3,647	354	982	4,606	-0-	-0-
Food cost	-0-	2,164	1,263	4,287	-0-	-0-
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	-0-	-0-	895	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	47,727	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	117,196	37,509	73,448	709,711	-0-	-0-
Depreciation and amortization	-0-	-0-	-0-	-0-	-0-	-0-
Total	\$ 117,196	\$ 37,509	\$ 73,448	\$ 709,711	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

CITY OF NEW ORLEANS

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Philip St. Renovation</u>	<u>Youth Intervention</u>
Salaries and wages	\$ -0-	\$ -0-
Employee benefits and payroll taxes	-0-	-0-
Professional fees and contract services	-0-	-0-
Supplies	-0-	-0-
Instructional material and supplies	-0-	-0-
Telephone	-0-	-0-
Postage and printing	-0-	-0-
Professional development	-0-	-0-
Utilities	-0-	-0-
Occupancy	-0-	-0-
Capital expenditure	-0-	-0-
Equipment rental	-0-	-0-
Repairs and maintenance	-0-	-0-
Conference and conventions	-0-	-0-
Transportation and travel	-0-	-0-
	<u>-0-</u>	<u>-0-</u>
Page total	<u>-0-</u>	<u>-0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Philip St. Renovation</u>	<u>Youth Intervention</u>
Dues to National YMCA	\$ -0-	\$ -0-
Insurance	-0-	-0-
Other expenses	-0-	-0-
Food cost	-0-	-0-
Advertisement	-0-	-0-
Student activities	-0-	-0-
Administrative fee expense	-0-	-0-
Support in-kind	173,760	-0-
Interest expense	-0-	-0-
Support to other programs	-0-	-0-
	<u>-0-</u>	<u>-0-</u>
 Total expenses before depreciation and amortization	 173,760	 -0-
 Depreciation and amortization	 <u>-0-</u>	 <u>-0-</u>
 Total	 <u>\$ 173,760</u>	 <u>\$ -0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

PROGRAM SERVICES									
STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
Total							James M.		
Community	LA-4		Afterschool	LA-4	Afterschool	Afterschool	Singleton	Charter School	21st
Action	STATE	21 Century II	for All V	FEDERAL	for All VI	for All IV	PCSP		Century I.
Salaries and wages	\$ 222,534	\$ 86,115	\$ 58,233	\$ -0-	\$ 67,477	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Employee benefits and payroll taxes	35,350	7,816	9,874	-0-	22,529	-0-	-0-	-0-	-0-
Professional fees and contract services	-0-	-0-	234,822	-0-	-0-	-0-	-0-	-0-	-0-
Supplies	1,435	-0-	7,771	-0-	-0-	-0-	-0-	-0-	-0-
Instructional material and supplies	-0-	832	1,036	-0-	666	-0-	-0-	-0-	-0-
Telephone	398	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Postage and printing	-0-	-0-	800	-0-	20	-0-	-0-	-0-	-0-
Professional development	-0-	-0-	127	-0-	-0-	-0-	-0-	-0-	-0-
Utilities	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupancy	-0-	-0-	60,336	-0-	8,651	-0-	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	-0-	58,315	-0-	10	-0-	-0-	-0-	-0-
Page total	259,717	94,763	431,314	-0-	99,353	-0-	-0-	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

PROGRAM SERVICES

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	Total Community Action	LA-4 STATE	21 Century II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	James M. Singleton Charter School PCSP	21st Century I
Dues to National YMCA	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	2,867	-0-	14,400	-0-	-0-	-0-	-0-	-0-	-0-
Other expenses	-0-	19	6,123	-0-	-0-	-0-	-0-	-0-	-0-
Food cost	280	75	-0-	-0-	-150	-0-	-0-	-0-	-0-
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	280	8,346	-0-	792	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	262,864	95,137	460,183	-0-	100,295	-0-	-0-	-0-	-0-
Depreciation and amortization	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total	<u>\$ 262,864</u>	<u>\$ 95,137</u>	<u>\$ 460,183</u>	<u>\$ -0-</u>	<u>\$ 100,295</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>PROGRAM SERVICES</u>					
	<u>STATE OF LOUISIANA</u>					
	<u>DEPARTMENT OF SOCIAL SERVICES</u>		<u>DEPARTMENT OF EDUCATION</u>			
	Early Learning Readiness	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Restricted	Totals (Memorandum Only)
Salaries and wages	\$ 55,002	\$ 37,250	\$ 1,899,917	\$ -0-	\$ -0-	\$ 3,045,517
Employee benefits and payroll taxes	14,156	8,823	681,441	-0-	-0-	911,083
Professional fees and contract services	-0-	32,663	638,677	-0-	-0-	953,378
Supplies	5,131	905	66,061	-0-	-0-	105,093
Instructional material and supplies	1,309	12,554	21,684	-0-	-0-	42,303
Telephone	-0-	-0-	77,704	-0-	-0-	86,719
Postage and printing	-0-	182	9,982	-0-	-0-	11,870
Professional development	-0-	-0-	11,710	-0-	-0-	18,116
Utilities	-0-	-0-	195,875	-0-	-0-	212,827
Occupancy	-0-	-0-	417,672	-0-	-0-	486,659
Capital expenditure	-0-	-0-	3,691	-0-	-0-	3,691
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	153,604	-0-	-0-	157,267
Conference and conventions	-0-	565	-0-	-0-	-0-	565
Transportation and travel	165	-0-	338,600	-0-	-0-	397,983
Page total	<u>75,763</u>	<u>92,942</u>	<u>4,516,618</u>	<u>-0-</u>	<u>-0-</u>	<u>6,433,071</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

	PROGRAM SERVICES					
	STATE OF LOUISIANA					
	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION			
	Early Learning Readiness	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Restricted	Totals (Memorandum Only)
Dues to National YMCA	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	-0-	-0-	203,417	-0-	-0-	230,022
Other expenses	-0-	16,538	50,072	-0-	262	82,603
Food cost	2,079	-0-	25,005	-0-	-0-	35,303
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	334	-0-	50,527	-0-	-0-	61,174
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	47,727
Support in-kind	-0-	-0-	71,243	-0-	-0-	245,003
Interest expense	-0-	-0-	12,983	-0-	-0-	12,983
Construction expense	-0-	-0-	-0-	-0-	-0-	-0-
Software	-0-	-0-	7,082	-0-	-0-	7,082
Support to other programs	-0-	-0-	4,321	-0-	-0-	4,321
Total expenses before depreciation and amortization	78,176	109,480	4,941,268	-0-	262	7,159,289
Depreciation and amortization	-0-	-0-	51,557	-0-	-0-	51,557
Total	<u>\$ 78,176</u>	<u>\$ 109,480</u>	<u>\$ 4,992,825</u>	<u>\$ -0-</u>	<u>\$ 262</u>	<u>\$ 7,210,846</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

SCHEDULE V
Page 9 of 9

	General Fund	James M. Singleton Charter School	Total Community Action	Totals (Memorandum Only)
Salaries and wages	\$ 133,945	\$ 99,996	\$ 6,706	\$ 240,647
Employee benefits and payroll taxes	69,978	35,586	1,403	106,967
Professional fees and contract services	91,713	-0-	-0-	91,713
Supplies	16,753	7,340	-0-	24,093
Instructional material and supplies	-0-	-0-	-0-	-0-
Telephone	4,390	8,634	-0-	13,024
Insurance	32,645	-0-	-0-	32,645
Postage and printing	14,334	-0-	-0-	14,334
Professional development	-0-	-0-	-0-	-0-
Utilities	1,065	20,065	-0-	21,130
Occupancy	-0-	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-
Repairs and maintenance	1,300	-0-	-0-	1,300
Conference and conventions	10,549	-0-	-0-	10,549
Transportation and travel	-0-	-0-	-0-	-0-
Dues to National YMCA	13,127	-0-	-0-	13,127
Other expenses	35,386	-0-	-0-	35,386
Food cost	25,959	-0-	-0-	25,959
Support in-kind	192,100	-0-	-0-	192,100
Interest expense	-0-	-0-	-0-	-0-
Construction Expense	-0-	-0-	-0-	-0-
Software	-0-	-0-	-0-	-0-
Advertisement	1,275	-0-	-0-	1,275
Student activities	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-
Support to other programs	398,651	-0-	-0-	398,651
 Total expenses before depreciation and amortization	 1,043,170	 171,621	 8,109	 1,222,900
Depreciation and amortization	443,229	-0-	-0-	443,229
 Total	 \$ 1,486,399	 \$ 171,621	 \$ 8,109	 \$ 1,666,129

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE VI
Page 1 of 9

	PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department
	Wellness Center	Youth Development and Outreach	Infant Daycare	Special Funds	Food Service	
Salaries and wages	\$ 39,169	\$ 44,093	\$ 37,956	\$ 645,004	\$ -0-	\$ -0-
Employee benefits and payroll taxes	-0-	7,867	8,382	162,403	-0-	-0-
Professional fees and contract services	3,903	41,332	11,767	19,120	-0-	-0-
Supplies	1,332	1,193	3,236	-0-	-0-	-0-
Instructional material and supplies	-0-	584	-0-	-0-	-0-	-0-
Telephone	626	5,282	1,512	-0-	-0-	-0-
Postage and printing	425	1,857	75	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	23,693	-0-	-0-
Utilities	1,122	2,558	2,669	-0-	-0-	-0-
Occupancy	-0-	1,667	1,667	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	75	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	2,484	-0-	-0-	-0-
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	170	-0-	-0-	-0-	-0-
Page total	46,577	106,678	69,748	850,220	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE VI
Page 2 of 9

STATE OF LOUISIANA						
PROGRAM SERVICES			DEPARTMENT OF EDUCATION	DEPARTMENT OF AGRICULTURE	State Treasury Department	
Wellness Center	Youth Development and Outreach	Infant Daycare	Special Funds	Food Services		
Dues to National YMCA	\$ -0-	958	\$ 958	\$ -0-	\$ -0-	\$ -0-
Insurance	-0-	-0-	8,524	-0-	-0-	-0-
Other expenses	372	1,503	578	5,435	-0-	-0-
Food cost	-0-	900	866	250	-0-	-0-
Advertisement	17,234	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	510	1,395	334	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	58,678	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	64,183	110,549	82,069	914,917	-0-	-0-
Depreciation and amortization	-0-	-0-	-0-	5,472	-0-	-0-
Total	\$ 64,183	\$ 110,549	\$ 82,069	\$ 920,389	\$ -0-	\$ -0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

**SCHEDULE VI
Page 3 of 9**

CITY OF NEW ORLEANS			
Division of Housing and Neighborhood Development			
COMMUNITY DEVELOPMENT BLOCK GRANT			
	Philip St. Renovation		Youth Intervention
Salaries and wages	\$ -0-	\$	-0-
Employee benefits and payroll taxes	-0-		-0-
Professional fees and contract services	-0-		-0-
Supplies	-0-		-0-
Instructional material and supplies	-0-		-0-
Telephone	-0-		-0-
Postage and printing	-0-		-0-
Professional development	-0-		-0-
Utilities	-0-		-0-
Occupancy	-0-		-0-
Capital expenditure	-0-		-0-
Equipment rental	-0-		-0-
Repairs and maintenance	-0-		-0-
Conference and conventions	-0-		-0-
Transportation and travel	-0-		-0-
	<hr/>		<hr/>
Page total	-0-		-0-

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

SCHEDULE VI
Page 4 of 9

Division of Housing and Neighborhood Development

COMMUNITY DEVELOPMENT BLOCK GRANT

	<u>Philip St. Renovation</u>	<u>Youth Intervention</u>
Dues to National YMCA	\$ -0-	\$ -0-
Insurance	-0-	-0-
Other expenses	-0-	100
Food cost	-0-	-0-
Advertisement	-0-	-0-
Student activities	-0-	-0-
Administrative fee expense	-0-	-0-
Support in-kind	173,760	-0-
Interest expense	-0-	-0-
Support to other programs	<u>-0-</u>	<u>-0-</u>
 Total expenses before depreciation and amortization	 173,760	 100
 Depreciation and amortization	 <u>-0-</u>	 <u>-0-</u>
 Total	 <u>\$ 173,760</u>	 <u>\$ 100</u>

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

**SCHEDULE VI
Page 5 of 9**

PROGRAM SERVICES

STATE OF LOUISIANA

DEPARTMENT OF EDUCATION

	James M. Singleton								
Total Community Action	LA-4 STATE	21 Century II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	Charter School PCSP	21st Century I	
Salaries and wages	\$ 275,145	\$ 51,195	\$ 18,823	\$ -0-	\$ 101,281	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Employee benefits and payroll taxes	32,569	4,227	2,990	-0-	28,356	-0-	-0-	-0-	-0-
Professional fees and contract services	24,408	207	27,199	-0-	3,747	-0-	-0-	-0-	-0-
Supplies	1,951	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Instructional material and supplies	-0-	534	-0-	-0-	176	-0-	-0-	-0-	-0-
Telephone	2,993	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Postage and printing	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Professional development	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Utilities	7,080	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Occupancy	-0-	-0-	24,135	-0-	-0-	-0-	-0-	-0-	-0-
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Repairs and maintenance	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Conference and conventions	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Transportation and travel	-0-	-0-	3,360	-0-	-0-	-0-	-0-	-0-	-0-
Page total	344,146	56,163	76,507	-0-	133,560	-0-	-0-	-0-	-0-

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

PROGRAM SERVICES									
STATE OF LOUISIANA									
DEPARTMENT OF EDUCATION									
	Total Community Action	LA-4 STATE	21 Century II	Afterschool for All V	LA-4 FEDERAL	Afterschool for All VI	Afterschool for All IV	James M. Singleton Charter School PCSP	21st Century I
Dues to National YMCA	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Insurance	6,308	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Other expenses	603	-0-	-0-	-0-	-0-	-0-	-0-	-0-	4,001
Food cost	528	594	-0-	-0-	308	-0-	-0-	-0-	-0-
Advertisement	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Student activities	-0-	-0-	-0-	-0-	280	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support in-kind	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Interest expense	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Support to other programs	-0-	-0-	-0-	1,445	-0-	-0-	-0-	-0-	-0-
Total expenses before depreciation and amortization	351,585	56,757	76,507	1,445	134,148	-0-	-0-	-0-	4,001
Depreciation and amortization	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total	<u>\$ 351,585</u>	<u>\$ 56,757</u>	<u>\$ 76,507</u>	<u>\$ 1,445</u>	<u>\$ 134,148</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 4,001</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE VI
Page 7 of 9

PROGRAM SERVICES						
STATE OF LOUISIANA						
	DEPARTMENT OF SOCIAL SERVICES		DEPARTMENT OF EDUCATION		Totals (Memorandum Only)	
	Early Learning Readiness	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Temporarily	
Salaries and wages	\$ 21,149	\$ 92,186	\$ 1,862,821	\$ -0-	\$ -0-	\$ 3,188,822
Employee benefits and payroll taxes	2,964	10,272	892,785	-0-	-0-	1,152,815
Professional fees and contract services	20,643	113,603	652,581	-0-	-0-	918,510
Supplies	1,942	-0-	60,698	-0-	-0-	70,352
Instructional material and supplies	1,771	3,264	86,001	-0-	-0-	92,330
Telephone	-0-	-0-	29,434	-0-	-0-	39,847
Postage and printing	-0-	734	19,655	-0-	-0-	22,746
Professional development	-0-	-0-	19,852	-0-	-0-	43,545
Utilities	-0-	-0-	204,632	-0-	-0-	218,061
Occupancy	-0-	-0-	428,329	-0-	-0-	455,798
Capital expenditure	-0-	-0-	-0-	-0-	-0-	-0-
Equipment rental	-0-	-0-	-0-	-0-	-0-	75
Repairs and maintenance	-0-	-0-	68,203	-0-	-0-	70,687
Conference and conventions	-0-	16,051	-0-	-0-	-0-	16,051
Transportation and travel	-0-	-0-	495,696	-0-	-0-	499,226
Page total	48,469	236,110	4,820,687	-0-	-0-	6,788,865

See Independent Auditors' Report on Supplementary Information.

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

	<u>PROGRAM SERVICES</u>					
	<u>STATE OF LOUISIANA</u>					
	<u>DEPARTMENT OF SOCIAL SERVICES</u>		<u>DEPARTMENT OF EDUCATION</u>			
	Early Learning Readiness	School of Commerce	James M. Singleton Charter School	Restoration	Temporarily Restricted	Totals (Memorandum Only)
Dues to National YMCA	\$ -0-	\$ -0-	0	\$ -0-	\$ -0-	1,916
Insurance	-0-	-0-	175,961	-0-	-0-	190,793
Other expenses	-0-	21,844	36,542	-0-	701	71,679
Food cost	33	-0-	44,728	-0-	-0-	48,207
Advertisement	-0-	-0-	12,789	-0-	-0-	30,023
Student activities	-0-	-0-	85,981	-0-	-0-	88,500
Administrative fee expense	-0-	-0-	-0-	-0-	-0-	58,678
Support in-kind	-0-	-0-	-0-	-0-	-0-	173,760
Interest expense	-0-	-0-	9,517	-0-	-0-	9,517
Support to other programs	-0-	-0-	3,153	-0-	99,817	104,415
Total expenses before depreciation and amortization	48,502	257,954	5,189,358	-0-	100,518	7,566,353
Depreciation and amortization	-0-	-0-	53,653	-0-	-0-	59,125
Total	<u>\$ 48,502</u>	<u>\$ 257,954</u>	<u>\$ 5,243,011</u>	<u>\$ -0-</u>	<u>\$ 100,518</u>	<u>\$ 7,625,478</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
COMBINING STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013

SCHEDULE VI
Page 9 of 9

	General Fund	James M. Singleton Charter School	Total Community Action	Totals (Memorandum Only)
Salaries and wages	\$ 320,021	\$ 480,394	8,481	\$ 808,896
Employee benefits and payroll taxes	61,440	81,479	1,403	144,322
Professional fees and contract services	146,630	140,525	408	287,563
Supplies	28,805	10,711	-0-	39,516
Instructional material and supplies	-0-	-0-	-0-	-0-
Telephone	15,184	5,194	-0-	20,378
Insurance	60,301	-0-	-0-	60,301
Postage and printing	16,839	-0-	-0-	16,839
Professional development	-0-	-0-	-0-	-0-
Utilities	18,278	-0-	-0-	18,278
Occupancy	1,667	-0-	-0-	1,667
Capital expenditure	-0-	-0-	-0-	-0-
Equipment rental	60	-0-	-0-	60
Repairs and maintenance	837	-0-	-0-	837
Conference and conventions	36,708	-0-	-0-	36,708
Transportation and travel	3,378	-0-	-0-	3,378
Dues to National YMCA	34,102	-0-	-0-	34,102
Other expenses	52,402	20,187	-0-	72,589
Food cost	21,965	-0-	-0-	21,965
Support in-kind	-0-	-0-	-0-	-0-
Interest expense	27,950	-0-	-0-	27,950
Advertisement	4,080	-0-	-0-	4,080
Student activities	-0-	-0-	-0-	-0-
Administrative fee expense	-0-	-0-	-0-	-0-
Support to other programs	67,536	-0-	-0-	67,536
 Total expenses before depreciation and amortization	 918,183	 738,490	 10,292	 1,666,965
 Depreciation and amortization	 411,737	 -0-	 -0-	 411,737
 Total	 \$ 1,329,920	 \$ 738,490	 \$ 10,292	 \$ 2,078,702

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Program Grantor/Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
Pass-Through as Subgrantee of the State of Louisiana		
Department of Education:		
LA - 4 Starting Points Pre-Kindergarten Programs (TANF)	93.558A	\$100,295
Child and Adult Care Program (TCA Headstart)	93.600B	<u>269,730</u>
Sub-total		<u>370,025</u>
Pass-Through as Subgrantee of the State of Louisiana		
Department of Social Services:		
Child and Adult Care Program (Project Independence)	93.596A	<u>11,165</u>
Sub-total		<u>11,165</u>
Total U.S. Department of Health and Human Services		<u>381,190</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Program Grantor/Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
<u>PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF EDUCATION</u>		
Pass-through subgrantee of the State of Louisiana		
Department of Education:		
Title I - Grant to Local Educational Agencies	84.010A	\$ 482,638
IDEA Preschool	84.010A	
Title II - Improving Teacher Quality State Grant	84.367A	90,320
IDEA B - Handicapped	84.027A	105,616
Race to the TOP	XX.XXX	26,715
21 st Century Community Learning Centers	84.287	<u>460,122</u>
Total U.S. Department of Education		<u>1,165,411</u>

See Independent Auditors' Report on Supplementary Information.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

<u>Program Grantor/Title</u>	<u>CFDA Number</u>	<u>Federal Expenditures</u>
PROGRAMS FUNDED BY THE U.S. DEPARTMENT OF AGRICULTURE		
Pass-through subgrantee of the State of Louisiana Department of Education: National School Lunch Program	10.555	\$ <u>71,243</u>
Total U.S. Department of Agriculture		<u>71,243</u>
Total all programs		<u>\$1,617,844</u>

NOTE: Basis of Presentation: The accompanying Schedule of Expenditures of Federal Awards includes all Federal activity of **DYMCA** and is presented on a modified accrual basis of accounting. The information on this schedule is presented in accordance with other requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-profit Organizations."

See Independent Auditors' Report on Supplementary Information.

SCHEDULE VIII

**DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2014.**

Chief Executive Officer Name: Gregory Phillips

PURPOSE

AMOUNT

Salary	\$173,521
Benefits - retirement	20,822
Travel	513
Conference travel	<u>2,097</u>
Total	<u>\$196,953</u>

See Independent Auditors' Report on Supplementary Information.



Alcide J. Tervalon, Jr., CPA
Waldo J. Moret, Jr., CPA
Paul K. Andoh, Sr., CPA
Joseph A. Akanji, CPA

(Retired)
Michael B. Bruno, CPA (2011)

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INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the financial statements of **Dryades Young Men's Christian Association (DYMCA)** which comprise the statements of financial position, as of December 31, 2014 and 2013, and the related statements of activities, functional expenses and cashflows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated June 29, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered **DYMCA's** internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of **DYMCA's** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **DYMCA's** internal control over financial reporting.

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

Internal Control Over Financial Reporting, Continued

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of DYMCA's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether DYMCA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying Summary Schedule of Findings and Questioned Cost as item 2014-01.

INDEPENDENT AUDITORS' REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(CONTINUED)

DYMCA's Response to Findings

DYMCA's response to the noncompliance finding identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" and/or "Current Status". DYMCA's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on these response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing and not to provide an opinion on the effectiveness of DYMCA's internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering DYMCA's internal control over financial reporting and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 29, 2015



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE**

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Report on Compliance for Each Major Federal Program

We have audited **Dryades Young Men's Christian Association's (DYMCA)** compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of **DYMCA's** major federal programs for the year ended December 31, 2014. **DYMCA's** major federal programs are identified in the Summary of Auditors' Results section of the accompanying Summary Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of **DYMCA's** major federal programs based on our audit of the types of compliance requirements previously described. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
(CONTINUED)

Auditor's Responsibility, Continued

America; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about DYMCA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of DYMCA's compliance.

Opinion on Each Major Federal Program

In our opinion, DYMCA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Summary Schedule of Findings and Questioned Costs as item 2014-01. Our opinion on each major federal program is not modified with respect to this matter.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
(CONTINUED)

DYMCA's Response to Findings

DYMCA's response to the noncompliance finding identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" and/or "Current Status". DYMCA's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on these response.

Report on Internal Control Over Compliance

Management of DYMCA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements previously discussed. In planning and performing our audit of compliance, we considered DYMCA's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of DYMCA's internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in DYMCA's internal control over compliance that might be significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist and have not been identified.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR FEDERAL PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE
(CONTINUED)

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

DYMCA's Response to Findings

DYMCA's response to the internal control over compliance finding identified in our audit is described in the accompanying Summary Schedule of Findings and Questioned Costs under the caption "Management's Response and Planned Corrective Action" and/or "Current Status". DYMCA's response was not subject to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2014

Section I - Summary of Auditors' Results

Financial Statements

Type of Auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None Reported

Noncompliance material to financial statements noted?

No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified? None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

Yes

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS; CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section I - Summary of Auditors' Results, Continued

Federal Awards, Continued

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
84.010A	Title I - Grants to Local Educational Agencies
84.287	21 st Century Community Learning Center
Dollar threshold used to distinguish between type A and type B programs:	\$300,000
Auditee qualified as low-risk auditee?	No

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section II - Financial Statement Findings and Questioned Costs

Reference Number

2014-01

Federal Award Program

All programs (see Schedule of Expenditures of Federal Awards).

Criteria

Louisiana Revised Statute 24:513 requires the submission of audited financial statements within six (6) months of year end or within an approved extension request.

Condition

The audited financial statements as of and for the year ended December 31, 2014 were not published by June 30, 2015 (statutory due date).

Questioned Costs

None.

Context

Federal awards expended for the year ended December 31, 2014 were \$1,617,844.

Effect or Potential Effect

Noncompliance with the statutory due date requirement of Louisiana Audit Law.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section II - Financial Statement Findings and Questioned Costs, Continued

Reference Number, Continued

2014-01

Cause

Additional time needed to conclude an audit matter that required further analysis to conclude.

Recommendation

Management should continue in its efforts to address through its monthly financial reporting processes matters that may impact the timely submission of its annual audit report.

Management's Response and Planned Corrective Action

Management concurs with the auditor's recommendation.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section III - Federal Award Findings and Questioned Costs

Reference Number

2014-02

Federal Award Program

Title I - Grants to Local Educational Agencies (see Schedule of Expenditures of Federal Awards).

Criteria

34 CFR 200.56 provides the definition for a highly qualified teacher.

Condition

In two (2) instances of teacher files tested for compliance with the highly qualified classification, we noted where the referenced teachers did not meet the criteria for highly qualified teachers status pursuant to the requirements of 34 CFR 200.86. Nevertheless, we noted no documentation on file to support a waiver.

Questioned Costs

None.

Context

Total expenses for the James M. Singleton Charter School for the year ended December 31, 2014 were \$4,992,825.

Effect or Potential Effect

Noncompliance with the requirements of 34 CFR 200.5b regarding highly qualified teacher classification.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section III - Federal Award Findings and Questioned Costs, Continued

Reference Number, Continued

2014-02

Cause

Lack of an effective monitoring system in place to ensure compliance with DYMCA's compliance with program requirements.

Recommendation

Management should enhance its monitoring and document retention processes to include the timely documentation of any deviations to support non-highly qualified teacher status.

Management's Response and Planned Corrective Action

Management will continue to seek out and recruit highly qualified staff members in the middle school area. However, there continues to be an agency and statewide shortage in retaining and hiring highly qualified individuals in the middle school core subject areas of math and science. DYMCA will continue to support and encourage current staff members through our continuing education initiative as well as adding an additional element to those contract making it a requirement for continued employment.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section IV - Status of Prior Year's Findings and Questioned Costs

Reference Number

2013-01

Condition

The audited financial statements as of and for the year ended December 31, 2013 were not published by June 30, 2014 (statutory due date). This condition was the result of additional time needed by management and the Board to address the content of a draft investigative report issued by the Legislative Auditor's office, dated June 18, 2014.

This condition is similar to prior year findings reference numbers 2012-02 and 2012-03.

Recommendation

No recommendation.

Current Status

Unresolved. See current year's finding reference number 2014-01.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section IV - Status of Prior Year's Findings and Questioned Costs

Reference Number

2013-02

Condition

In eight (8) instances of teacher files tested for compliance with the highly qualified classification, we noted where the referenced teachers did not meet the criteria for highly qualified teachers status pursuant to the requirements of 34 CFR 200.86. Nevertheless, we noted no documentation on file to support a waiver.

Recommendation

Management should enhance its monitoring and document retention processes to include the timely documentation of any deviations to support non-highly qualified teacher status.

Current Status

Unresolved. See current year's finding reference number 2014-02.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2014

Section IV - Status of Prior Year's Findings and Questioned Costs, Continued

Reference Number

2013-03

Condition

Our review of ten (10) Headstart program participant files revealed the following conditions:

1. In three (3) instances of student files tested, we noted no documentation to support compliance of the respective student's dental screening within ninety (90) days of enrollment.
2. In one (1) instance, the student's immunization records was not current.

Recommendation

Management should revisit with its current monitoring system to ensure attainment of compliance with the requirements of its contract with its grantor. Further, additional training should be provided to staff.

Current Status

Resolved.

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION

EXIT CONFERENCE

The financial statements and all related reports and schedules were discussed at an exit conference. Those that participated in the conference as well as previous discussions are as follows:

DRYADES YOUNG MEN'S CHRISTIAN ASSOCIATION

Mr. Gregory Phillips

– Chief Executive Officer

Ms. Catrina Reed, MBA

– Controller

BRUNO & TERVALON LLP, CERTIFIED PUBLIC ACCOUNTANTS

Mr. Paul K. Andoh, Sr., CPA, MBA, CGFM, CGMA – Partner



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(Retired)
Michael B. Bruno, CPA (2011)

INDEPENDENT AUDITORS' REPORT ON OTHER MATTERS RELATED TO INTERNAL CONTROL

To the Board of Directors
Dryades Young Men's Christian Association
New Orleans, Louisiana

Management of **Dryades Young Men's Christian Association (DYMCA)** is responsible for establishing and maintaining effective internal control. In planning and performing our audit of the financial statements of **DYMCA** as of and for the year ended December 31, 2014 in accordance with auditing standards generally accepted in the United States of America, we considered **DYMCA's** internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements and not for the purpose of expressing an opinion on the effectiveness of **DYMCA's** internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of **DYMCA's** internal control.

During our audit, we became aware of other matters that provide an opportunity for **DYMCA** to strengthen its internal control and operating efficiency. Also, we reviewed with management the status of prior year's other matters. We previously reported on **DYMCA's** internal control in our report dated June 29, 2015. This letter does not affect our report dated June 29, 2015 on internal control and the financial statements of **DYMCA**.

We will review the status of these other matters during our next engagement. We have already discussed these other matters with **DYMCA's** personnel, and we will be pleased to discuss these other matters in further detail at your convenience.

**INDEPENDENT AUDITORS' REPORT ON
OTHER MATTERS RELATED TO INTERNAL CONTROL
(CONTINUED)**

Current Year's Other Matters

2014

Our discussion of current year's other matters follows:

Reference Number

OM 2014-01

Condition

DYMCA continues to experience operating losses resulting from the decline in its level of program funding with the General Fund supporting DYMCA's program objectives. For the three (3) years ended December 31, 2014, operating losses were \$683,715 (2014), \$1,762,087 (2013) and \$891,434 (2012).

Recommendation

We recommended that management continue in its efforts to re-evaluate and implement cost containment measures aimed at reversing the trend. Further, management should explore avenues for revenue enhancement.

Management's Response and Planned Corrective Action

Management will continue to pursue additional funding opportunities as we continue our progress in reducing DYMCA's operating losses. Management will also continue to review all expenses and pursue avenues that may result in any cost savings for DYMCA.

**INDEPENDENT AUDITORS' REPORT ON
OTHER MATTERS RELATED TO INTERNAL CONTROL
(CONTINUED)**

Current Year's Other Matters, Continued

2014

Reference Number

OM 2013-02

Condition

DYMCA manages various programs where funding is on a cost reimbursement basis. As such, short-term interfund transactions appear inevitable. At December 31, 2014, the cumulative interfund activities were \$5,227,242.

Recommendation

Management should initiate an analysis of its interfund activities aimed at the liquidation of amounts due to and/or from transactions where possible.

Management's Response and Planned Corrective Action

Management will evaluate all inter-fund accounts quarterly in order to eliminate inter funds transactions where possible.

**INDEPENDENT AUDITORS' REPORT ON
OTHER MATTERS RELATED TO INTERNAL CONTROL
(CONTINUED)**

Status of Prior Year's Other Matters

2013

Our discussion of status of prior year's other matters follows:

Reference Number

OM 2013-01

Condition

DYMCA continues to experience operating losses resulting from the decline in its level of program funding with the General Fund supporting DYMCA's program objectives. For the three (3) years ended December 31, 2013, operating losses were \$1,762,087 (2013) \$891,434 (2012) and \$703,730 (2011).

This condition is similar to a prior year other matter reference number OM 2012-01.

Recommendation

We recommended that management continues in its efforts to re-evaluate and implement cost containment measures aimed at reversing the trend. Further, management should explore avenues for revenue enhancement.

Current Status

Unresolved. See current year's section of this report reference number 2014-01.

**INDEPENDENT AUDITORS' REPORT ON
OTHER MATTERS RELATED TO INTERNAL CONTROL
(CONTINUED)**

Status of Prior Year's Other Matters, Continued

2013

Reference Number

OM 2013-02

Condition

DYMCA manages various programs where funding is on a cost reimbursement basis. As such, short-term interfund transactions appear inevitable. At December 31, 2013, the cumulative interfund activities were \$4,345,132.

This condition is similar to a prior year's other matter reference number OM 2012-04.

Recommendation

Management should initiate an analysis of its interfund activities aimed at the liquidation of amounts due to and/or from transactions, where possible.

Current Status

Unresolved. See current year's section of this report reference number OM 2014-02.

**INDEPENDENT AUDITORS' REPORT ON
OTHER MATTERS RELATED TO INTERNAL CONTROL
(CONTINUED)**

DYMCA's response to the other matters identified in our report is described under the caption "Management's Response and Planned Corrective Action" and/or "Current Status". We did not audit DYMCA's response and accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Directors, DYMCA's management, and is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Bruno & Tervalon LLP

BRUNO & TERVALON LLP
CERTIFIED PUBLIC ACCOUNTANTS
New Orleans, Louisiana

June 29, 2015